



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE 2018-02-21 10:05 - Regular School Board Meeting

Special Order Request
 Yes No

ITEM No.:
KK-1.

AGENDA ITEM ITEMS

Time

CATEGORY KK. OFFICE OF FINANCIAL MANAGEMENT

DEPARTMENT Chief Financial Officer

Open Agenda
 Yes No

TITLE:
Value Adjustment Board (VAB) Direct Cost Billing

REQUESTED ACTION:
Approve payment for semi-annual billing for the School Board's share of the VAB direct cost.

SUMMARY EXPLANATION AND BACKGROUND:
The Value Adjustment Board (VAB) serves as the decision-making authority when there is a disagreement between the taxpayer and the Broward County Property Appraiser concerning property valuation/classification. They facilitate petition filing and schedule quasi-judicial hearings to settle disputes regarding exemptions, classifications and assessments. Membership of the VAB consists of five members, and two alternates: 1) two members appointed by the Broward County Board of County Commissioners; 2) one citizen member appointed by the Broward County Board of County Commissioners who must own homestead property within Broward County; who may not be a member or an employee of any taxing authority, and may not be a person who represents property owners in any administrative or judicial review of property taxes. See Supporting Docs for continuation of Summary Explanation and Background.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:
Please see the attachment for the Financial Impact.

EXHIBITS: (List)
(1) Continuation of Summary Explanation (2) VAB Invoice (3) VAB Correspondence (4) VAB Direct Cost Billing CFO - Financial Impact Attachment

BOARD ACTION:
APPROVED
(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:
Name: Judith M. Marte Phone: 754-321-1990
Name: Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature
Judith M. Marte
2/6/2018, 3:23:39 PM

Approved In Open Board Meeting On: FEB 21 2018
By: *Nora Rupert*
School Board Chair